



PO Box 233, Marysville, WA 98270
(360) 659-1236 (360) 659-8988 FAX
Branch Stores: Arlington, Everett, Lake Stevens
www.co-opsupplyinc.com

ONE-TIME MEMBERSHIP FEE

\$50.00

MEMBERSHIP INFORMATION

Patronage is paid on a range of different product categories to qualifying members yearly. Patronage is based on the net profit earned by Co-op Supply and on purchases made in our Arlington, Everett, Granite Falls, and Marysville stores. These percentages may differ from year to year based on total net profit earnings and profit margins. Co-op Supply's fiscal year begins on April 1st and ends on March 31st of the following year.

At the end of the fiscal year, the financials are discussed and the patronage dividend amount is determined. The cash portion of the dividend, usually 49%, is paid in cash back to our qualifying members at the end of that calendar year (usually November or December). In order to be a qualifying member your cash portion of the dividend must be greater than \$25.00.

The remaining current 51% of a qualifying member's dividend is then recorded in the member's account as equity in Co-op Supply. Co-op Supply holds on to that remaining portion currently for eight years and uses it for daily operations. After the rotation period (currently eight years) that equity is then paid to the members in the form of an equity check. Equity checks are generally paid out in the fall along with the dividend checks from the current year.

EACH MEMBER IS RESPONSIBLE FOR INSURING THAT HIS/HER NAME IS RECORDED ON EACH INVOICE AT THE TIME OF PURCHASE. THIS IS THE ONLY WAY MEMBER PURCHASES ARE RECORDED FOR THE YEAR. CO-OP SUPPLY CANNOT PRINT OUT INDIVIDUAL PURCHASES MADE THROUGHOUT THE YEAR AND IS NOT RESPONSIBLE FOR ADDING A RECEIPT TO A MEMBER'S ACCOUNT. IF YOU HAVE NOT PURCHASED ON YOUR ACCOUNT FOR ONE YEAR, YOUR MEMBERSHIP MAY BE TERMINATED. IF YOUR MEMBERSHIP IS TERMINATED FOR ANY REASON YOU MUST REAPPLY AND PAY THE MEMBERSHIP FEE AGAIN.

In the event of a change of address, phone number, death, divorce, or anything that may affect receiving your patronage/equity check, please contact the accounting department at (360) 659-1236. Any of these updates are the sole responsibility of the patron. For any of these changes you will be required to fill out documents which can be done at any of our four stores.